



## Tenneco Supplying Suspension Technology on Jaguar E-PACE SUV

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LAKE FOREST, Ill.--(BUSINESS WIRE)-- Tenneco Inc. (NYSE:TEN), a global supplier of Ride Performance and Clean Air products and systems, will supply suspension technology for the Jaguar E-PACE compact SUV. Tenneco's conventional front strut and rear shock absorber will be standard equipment on the vehicle, while the Continuously Variable Semi-Active (CVSAe) suspension system from its Monroe® Intelligent Suspension portfolio will be included in the adaptive dynamics package.

One of the industry's most proven advanced suspension technologies over the last decade, Tenneco's CVSAe dampers are integrated in the Jaguar Land Rover Adaptive dynamic system, that senses road and driving conditions in real-time, independently adjusting each damper to provide a more comfortable and controlled driving experience.

"By continuously adjusting damping levels, Tenneco's precision-engineered CVSAe technology offers drivers an optimal balance of handling and comfort," said Neville Rudd, senior vice president, Tenneco Global Ride Control. "The compact SUV segment is fast-growing and competitive, and Tenneco's advanced suspension technology solutions provide OE customers a way to differentiate their models in the marketplace. In addition, consumers benefit from enhanced comfort, control and the freedom to select the ride to fit their needs."

Tenneco is a leader in advanced ride control systems for the OE market, offering vehicle manufacturers a range of passive and advanced suspension technology solutions. The company supplies the Jaguar E-PACE front strut and rear shock from its manufacturing facilities in Gliwice, Poland and Hodkovice, Czech Republic and the CVSAe suspension system from its facility in Ermua, Spain.

### About Tenneco

Headquartered in Lake Forest, Illinois, Tenneco is one of the world's leading designers, manufacturers and marketers of Ride Performance and Clean Air products and technology solutions for diversified markets, including light vehicle, commercial truck, off-highway equipment and the aftermarket, with 2017 revenues of \$9.3 billion and approximately 32,000 employees worldwide.

On October 1, 2018, Tenneco expects to complete the acquisition of Federal-Mogul, a leading global supplier to original equipment manufacturers and the aftermarket with nearly 55,000 employees globally and 2017 revenues of \$7.8 billion. Additionally, the company expects to separate its businesses to form two new, independent companies, an Aftermarket and Ride Performance company as well as a new Powertrain Technology company, in late 2019.

### About the Future Aftermarket and Ride Performance Company

Following the separation, the aftermarket and ride performance company will be one of the largest global multi-line, multi-brand aftermarket companies, and one of the largest global OE ride performance and braking companies. The aftermarket and ride performance company's principal product brands will feature Monroe®, Walker®, Clevite®Elastomers, MOOG®, Fel-Pro®, Wagner®, Champion® and others. The Aftermarket and Ride Performance company would have 2017 pro-forma revenues of \$6.4 billion, with 57% of those revenues from aftermarket and 43% from original equipment customers.

### About the Future Powertrain Technology Company

Following the separation, the powertrain technology company will be one of the world's largest pure-play powertrain companies serving OE markets worldwide with engineered solutions addressing fuel economy, power output, and criteria pollution requirements for gasoline, diesel and electrified powertrains. The powertrain technology company would have 2017 pro-forma revenues of \$10.7 billion, serving light vehicle, commercial truck, off-highway and industrial markets.

*This press release contains forward-looking statements. Words such as "anticipate," "expects," "will", "continue" and similar expressions identify forward-looking statements. These forward-looking statements are based on the current expectations of the company (including its subsidiaries). Because these forward-looking statements involve risks and uncertainties, the company's plans, actions and actual results could differ materially. Among the factors that could cause these plans, actions and results to differ materially from current expectations are: (i) changes in automotive or commercial vehicle manufacturers' production rates and their actual and forecasted requirements for the company's products, including the company's resultant inability to realize the sales represented by its awarded book of business; (ii) any change in customer demand due to delays in the adoption or enforcement of worldwide emissions regulations or any other changes in consumer demand and prices, including decreases in demand for automobiles or commercial vehicles which include the company's products, and the potential negative impact on the company's revenues and margins from such products; (iii) the general political, economic and competitive conditions in markets where the company and its subsidiaries operate; (iv) workforce factors such as strikes or labor interruptions; (v) material substitutions and*

*increases in the costs of raw materials; and(vi) the company's ability to develop and profitably commercialize new products and technologies, and the acceptance of such new products and technologies by the company's customers. The company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release. Additional information regarding risk factors and uncertainties is detailed from time to time in the company's SEC filings, including but not limited to its report on Form 10-K for the year ended December 31, 2017.*

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